

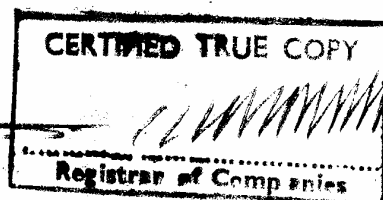
REGULATIONS OF A COMPANY LIMITED BY GUARANTEE

1. The name of the Company is **THE CALEB GENERATION**
(Hereinafter called the: **FOUNDATION**)
2. The Objects for which the **FOUNDATION** is formed are:
 - A. **TO OFFER COMPLETE COMFORT TO THE AGED IN A REHABILITATION/RECREATIONAL CENTRE**
 - B. **PUTTING SMILES ON THE FACES ON THE AGED ESPECIALLY THE UNDERPREVILEGED**
 - C. **DISCOVERING & DEVELOPING THEIR HIDDEN POTENTIALS TO BENEFIT THE NEXT GENERATION**
 - D. **TO HELP SUSTAIN THE LIFE LEFT IN THE ELDERLY WHO ARE IGNORED IN OUR SOCIETY**
3. The income and property of the **FOUNDATION** whencesoever derived shall be applied solely towards the promotion of the objects of the **FOUNDATION** as set forth in the immediately preceding regulation and no portion thereof shall be paid or transferred, directly or indirectly by way of dividend, bonus or of its Executive Council; provided that,
 - (a) nothing herein contained shall prevent the payment in good faith, of reasonable and proper remuneration to any officer of the **FOUNDATION** or to any member of the **FOUNDATION** in return for any services actually rendered to the centum per annum on money lent, or reasonable and proper rent for premises let to the **FOUNDATION**
 - (b) No member of the Executive of the **FOUNDATION** shall be appointed to any salaried office of the **FOUNDATION** or office of the **FOUNDATION** paid by fees.
 - (c) no remuneration or other benefit in money or moneys worth shall be given by the **FOUNDATION** to any member of the Executive Council except repayment of out-of-pocket expenses and interest at the rate aforesaid on money lent or reasonable and proper rent for premises let to the **FOUNDATION**
4. Pursuant to Section 24 of the Companies Code, 1963 (Act 179) the Association has for the furtherance of its authorised objects, all the powers of a natural person of full capacity except in so far as such powers are expressly excluded by these Regulations.
5. (1) The Board of directors of the Association shall be known as the Executive Council.

The first members of the Executive Council are:

~~XXXXX~~ **PRINCE SAKA-MARCH**

LAWRENCE ACHEAMPONG



6. The powers of the Executive Council are limited in accordance with Section 202 of the Code.